

HOSPICE PETERBOROUGH

Year Ended March 31

STATEMENT OF FINANCIAL POSITION

	2025	2024
CURRENT ASSETS		
Cash and current portion of investments	\$ 2,066,911	\$ 2,629,635
Accounts receivable	131,724	30,055
Prepaid expenses	<u>35,160</u>	<u>45,432</u>
	2,233,795	2,705,122
INVESTMENTS	2,468,349	1,555,651
CAPITAL ASSETS	<u>7,554,889</u>	<u>8,022,366</u>
	<u>12,257,033</u>	<u>12,283,139</u>
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	259,858	209,106
Deferred revenue	<u>70,979</u>	<u>219,285</u>
	<u>330,837</u>	<u>428,391</u>
FUND BALANCES		
Unrestricted	705,543	708,375
Internally restricted	<u>11,220,653</u>	<u>11,146,373</u>
	<u>11,926,196</u>	<u>11,854,748</u>
	<u>\$ 12,257,033</u>	<u>\$ 12,283,139</u>

STATEMENT OF OPERATIONS

	2025	2024
REVENUES		
Ministry of Health	\$ 2,630,704	\$ 2,482,434
Donations and bequests	859,226	1,344,286
Fundraising	242,810	129,813
Investment income	253,340	121,042
Grants	20,080	32,906
Other income	<u>1,080</u>	<u>600</u>
	<u>4,007,240</u>	<u>4,111,081</u>
EXPENDITURES		
Remuneration and contract fees	2,932,066	2,641,108
Office, general and professional	335,970	378,724
Program and education	69,411	66,537
Travel, training and association fees	37,577	42,766
Fundraising	47,456	40,225
Amortization	<u>513,312</u>	<u>295,946</u>
	<u>3,935,792</u>	<u>3,465,306</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 71,448</u>	<u>\$ 645,775</u>

REPORT OF THE INDEPENDENT AUDITOR'S ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of Hospice Peterborough

Opinion

The accompanying summary financial statements, which comprise the summary statement of financial position as at March 31, 2025 and the summary statement of operations for the year then ended, are derived from the audited financial statements of Hospice Peterborough for the year ended March 31, 2025. We expressed a qualified audit opinion on those financial statements in our report dated May 22, 2025.

In our opinion, the summary financial statements are a fair summary of the audited financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Hospice Peterborough.

The Audited Financial Statements and Our Report Thereon

We expressed a qualified audit opinion on those financial statements in our report dated May 22, 2025. The basis for our qualified audit opinion is based on the fact that we were unable to satisfy ourselves concerning the completeness of certain revenues. Our qualified audit opinion states that, except for the effects of the described matter, those financial statements present fairly, in all material respects, the financial position of Hospice Peterborough as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of the summary financial statements based on the audited financial statements of Hospice Peterborough for the year ended March 31, 2025.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Doane Grant Thornton LLP

Chartered Professional Accountants
Licensed Public Accountants

Peterborough, Canada
May 22, 2025